

Management, Financial and Monitoring Plan

Agoro Carbon USA Pastureland Program

Introduction

In line with par. 2.2.4 of the AFOLU Non-Permanence Risk Tool v.4.2, "...the entire project longevity shall be covered by management, financial, and monitoring plans... made public".

As per paragraph 2.2.4.6 of the VCS AFOLU Non-Permanence Risk Tool v.4.2, we have established a plan for ensuring that the GHG benefit of the project is maintained over the full project longevity at the group level. This plan includes the following:

Incentives for project instances operation

Agoro is signing Carbon Credit Generation Agreements (contracts) with all the ranchers enrolled in the program. Each rancher may have multiple fields enrolled in the program, each of which is considered an instance. The duration of the contract is set to 10 years for all Regenerative Practices with the potential option to renew the contract if both parties wish to do so at the end of the 10 year term. . Agoro incentivizes ranchers to continue their participation in the project through providing ongoing training and agronomic support, and offering various payment structures for their efforts in practices implementation, incl. practice-specific pre-payments.

Monitoring plan for permanence for project longevity for the drop-outs

If a rancher indicates their desire to remove some or all of their fields from the project, our GST team will conduct an interview to find out the reasons for leaving the program and elaborate appropriate mitigation actions in order to avoid such events if possible.

If the drop out of the project instance happens, we will conduct on a regular basis and until the end of the project longevity the interviews with the grower, either in person or per telephone, to investigate whether project practice(s) are still implemented by the rancher and to identify whether there is a risk of carbon removal loss as result of cease in project practice implementation. In some instances we will as an alternative conduct site visits to understand whether project practices leading to carbon removals, as per the terminated contract, are still implemented. If it is not possible to collect information needed through the interviews or site visits, or as an alternative Agoro will conduct analysis of remote sensing data and other supporting data in order to identify the status of practice implementation.

Where such monitoring will be not possible or feasible to conduct, we will assume a complete loss of carbon stocks when a project activity instance leaves the project and follow the loss event reporting requirements set out in the Registration and Issuance Process.

Description of project expansion

Additional instances will be gradually added to both of Agoro's projects each year. Agoro has to date enrolled enough acres to potentially sequester approximately 9 million tonnes of carbon in the soil over the next 10 years across its two projects. We plan to continue enrollment to further expand our portfolio.

Project maintenance over project longevity

The project is one of the efforts of the Agoro Carbon Alliance (Agoro Carbon Alliance US, Inc), initiated and owned by Yara. Yara International is a global leader in fertilizer production with more than 17,000 employees, production sites on six continents. Yara has achieved in H1 2025 EBIT of 1,211 mln USD (taken from Yara's H1 2025 Report, demonstrating strong long-year company profitability.

Agoro and its projects are part of the SDG13 commitment of Yara to UN SDGs¹. Yara is committed to Growing a Nature-Positive Food Future and Agoro is one of the pillars for achieving this². This demonstrate a long-year commitment of Yara to invest in Agoro

Agoro is committed to empower ranchers to sequester carbon in their soils with carbon credit incentives, agronomic expertise, and technology and has paid out more than USD 40 million in revenue to ranchers since its launch in 2021. We are committed to secure the operation of the project over the duration of project longevity of 40 years with the support of Yara. After some time we envisage that Agoro will become self-sustainable and independent from external financing on the basis of revenues from the sales of carbon credits generated by its own projects.

¹ UN Sustainable Development Goals (SDGs). | Yara International

² Transforming the food system | Yara International